华商能源
CM Energy

CM Energy Tech Co., Ltd.
华商能源科技股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Du Wandou has been appointed as an independent non-executive Director with effect from 18 September 2026.

COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Following the appointment of Mr. Du Wandou as an independent non-executive Director, the Board comprises a total of fifteen (15) Directors, of which one (1) is an executive Director, nine (9) are non-executive Directors and five (5) are independent non-executive Directors. Accordingly, as at the date of this announcement, independent non-executive Directors represent one-third of the Board and hence the Company is in compliance with the requirements under Rule 3.10A of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of CM Energy Tech Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Du Wandou ("**Mr. Du**") has been appointed as an independent non-executive Director with effect from 18 September 2026.

The biographical detail of Mr. Du is set out as below:

Du Wandou, aged 60, is a senior engineer. He holds a master's degree in mineral processing engineering and a bachelor's degree in coal chemical engineering from China University of Mining and Technology. Mr. Du served at China Coal Research Institute from April 1991 to May 2005, successively holding positions such as director of the engineering design office of the Beijing Research Institute of Coal Chemistry, deputy director of the Gasification Research Office, director of the Energy Conservation Center, and director of the Business and Industry Office; during this period, from October 2001 to September 2003, he was dispatched to Yunnan Province, serving successively as deputy general manager of Qujing Heavy Machinery Manufacturing Co., Ltd. and assistant to the director of the Yunnan Bureau of Coal Industry. From June 2005 to May 2008, he served as manager of the Coal Chemical Development Department of the New Energy Development Office at China National Offshore Oil Corporation; from June 2008 to May 2012, he served as deputy chief engineer of the Research Institute of China Shenhua Coal to Liquid and Chemical Co., and also served as the project leader for the National High-Tech R&D Program (863 Program) Project; from June 2012 to January 2026, he served as chief engineer at the National Institute of Clean-and-Low-Carbon Energy; during this period, from June 2014 to August 2015, he served as deputy general manager and president of the Research Institute at Chengdu Haote New Energy Technology Co., Ltd.

Mr. Du has entered into a letter of appointment with the Company for a term of three years commencing from 18 September 2026, which is subject to the requirements of retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company. Mr. Du is entitled to a Director’s remuneration of HK$10,000 per month, which was determined by the Board at the recommendation of the remuneration committee of the Board with reference to, amongst others, his duties and responsibilities, experience and qualifications, the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Du (i) has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position within the Group; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51 (2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) nor are there any other matters in relation to the appointment of Mr. Du as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company.

Mr. Du has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Company would like to take this opportunity to express its warmest welcome to Mr. Du on joining the Board.

COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 29 June 2026 in relation to certain changes of Directors. Immediately following the change of Directors on 1 July 2026, the Company had been unable to comply with the requirement under Rule 3.10A of the Listing Rules that the number of independent non-executive Directors must be not less than one-third of the Board. Following the appointment of Mr. Du Wandou as an independent non-executive Director, the Board comprises a total of fifteen (15) Directors, of which one (1) is an executive Director, nine (9) are non-executive Directors and five (5) are independent non-executive Directors. Accordingly, as at the date of this announcement, independent non-executive Directors represent one-third of the Board and hence the Company is in compliance with the requirements under Rule 3.10A of the Listing Rules.

By order of the Board
CM Energy Tech Co., Ltd.
Mei Zhonghua
Chairman

Hong Kong, 18 September 2026

As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; nine (9) non-executive Directors, namely Mr. Mei Zhonghua, Mr. Lin Changsen, Mr. Tong Qiang, Mr. Liu Jiancheng, Mr. Ding Jianliang, Mr. Liu Qingzheng, Mr. He Li, Mr. Jiang Debing and Mr. Zhang Menggui, Morgan; and five (5) independent non-executive Directors, namely Mr. Zou Zhendong, Ms. Zhang Zhen, Mr. Xue Jianzhong, Mr. Zhou Ruiping and Mr. Du Wandou.